

P R O S P E C T U S

about complaint handling principles and practices of Colonnade Insurance S.A. Branch Office in Hungary

Referred laws and regulations:

- **CXXXIX Act of 2013 on the Hungarian National Bank**
- **LXXXVIII Act of 2014 on Insurance Activities**
- **Act V of 2013 on the Civil Code**
- **Act CXII of 2011 on the Right to Information Self-Determination and Freedom of Information**
- **Government Decree No. 437/2016. (XII. 16.) on the detailed rules related to the complaint handling procedure and complaint handling regulations of insurers, multiple agents and brokers**
- **MNB Decree No. 66/2021 (XII.20.) On detailed rules on the forms and methods of complaint Processing Procedures of Financial Organizations**
- **Regulation 2016/679 of the European Parliament and of the Council (EU)**

In order to continuously improve the quality of our service and thereby increase the satisfaction of our customers, it is important for us to provide all the feedback, whether positive or even negative, about our products, services, processes, employees and our company as a whole.

In order to properly handle complaints and criticisms, we follow the following complaint handling principles and practices:

By taking greater account of the criticisms and complaints we receive, we strive to improve the quality of our services and products for the benefit of our customers, and we are committed to continuously increasing our customer satisfaction. Remedying their complaints also contributes to this.

Our complaint handling procedure guarantees that all complaints are thoroughly investigated as soon as possible, that the customer is given an appropriate response in all cases, and that well-founded complaints are remedied as quickly as possible.

The fact that we handle our customers' complaints at the first contact level and correct our mistakes also contributes to this. If the case is more complicated and takes longer to resolve, we will also inform our clients during the administration about where the complaint handling process is taking place and when our final response is expected.

Although the relevant legislation provides for 30 days to investigate and respond to the merits of complaints, we will make every effort to ensure that our client receives a response in a significantly shorter period of time in simpler cases.

We receive all communication channels to receive feedback from our customers, so that they can express their opinions as easily, simply and quickly as possible in a live word, by phone, e-mail, fax or letter.

I. Customer complaint options

Our customers may submit their remarks or complaints regarding the products and services of Colonnade Insurance S.A. Branch Office in Hungary, the procedure of Colonnade Insurance S.A. Branch Office in Hungary, the method of our service, behavior of our administrators, as well as by any act or omission of Colonnade Insurance S.A. Branch Office in Hungary on the following ways:

Personally: Customer Service of Colonnade Insurance S.A. Branch Office in Hungary
1134 Budapest, Váci street 23-27. H₂O Office, 7th floor.

Opening hours of Customer Service of Colonnade Insurance S.A. Branch Office in Hungary:

Monday – Thursday: from 8.30 a.m. to 5 p.m.
Friday: from 8 a.m. to 3 p.m.

On phone: (36 1) 460-1400 or (36 1) 801 0801

Monday from 8.30 a.m. to 8 p.m.
Tuesday – Thursday from 8.30 a.m. to 5 p.m.
Friday from 8 a.m. to 3 p.m.

By telefax: (36 1) 460-1499

In written form:

In e-mail: panasz@colonnade.hu
Via internet: www.colonnade.hu
In mail: 1426 Budapest, Pf. 153.

In order to ensure a smoother process, we always need the customer's basic personal data and data related to the insurance involved in the complaint (e.g. policy number, contract number). If our clients wish to act by proxy, the proxy must comply with the provisions of the Civil Code on proxy.

Our clients can download the sample authorization authorized by the Hungarian Branch of Colonnade Insurance S.A. from our website or access it in printed form at our Customer Services.

We would like to draw the attention of our customers to the website of the Magyar Nemzeti Bank (<https://www.mnb.hu/fogyasztovedelem/penzugyi-panasz>), where they can find information on the course of complaint handling and find the complaint handling form prepared by the MNB. The form of the HFSA can also be found on our customer services and on the website of the Hungarian Branch of Colonnade Insurance S.A.

II. Investigation of complaints

In the event of an oral complaint, our agent will, if possible, investigate and, if possible, remedy our customer's complaint. If it is not possible to investigate the complaint immediately, our customers may request a written confirmation of receipt of the complaint.

In the case of an oral complaint communicated by telephone, an audio recording of our customers' complaint will be made, the minutes of which will be made available to the customer free of charge upon request. The audio recording of oral complaints shall be kept for five years.

The Colonnade Insurance S.A. Branch Office in Hungary respond in accordance with the direct interests of the Client and the Colonnade Insurance S.A. Branch Office in Hungary, preferably in the manner and through the channels desired by the Clients.

The investigation of the complaint is free of charge, therefore no additional fee can be charged.

Pursuant to the Act on Insurance Activities, the Colonnade Insurance S.A. Branch Office in Hungary will send a reasoned response to the complaint to the customer within 30 calendar days of receipt.

Colonnade Insurance S.A. Branch Office in Hungary may, in particular, request the following information from its customers during the handling of complaints:

- name (complainant);
- name of insured and / or policyholder;
- contract identification number;
- address, registered office;
- telephone number;
- method of notification;
- the insurance product or service affected by the complaint;
- description of the complaint, reason;
- the complainant's claim;
- a copy of the documents in the customer's possession that are not available to the service provider in support of the complaint;
- a power of attorney valid in the case of a client acting through a proxy;
- other data necessary for the investigation and response of the complaint.

The data of the customer submitting the complaint are provided in accordance with Regulation 2016/679 of the European Parliament and of the Council and Regulation CXII of 2011 on the right to self-determination and freedom of information. treated in accordance with the provisions of.

III. Information obligation for complaint handling

If the complaint is rejected or not answered, you can turn to **Complaint Manager** of the head office of Colonnade Insurance S.A. Branch Office in Hungary (The head office of Colonnade Insurance S.A. Branch Office in Hungary is Colonnade Insurance S.A., registered office: L-2350 Luxembourg, Rue Jean Piret 1. Hereinafter referred as Head Office.) via complaints@colonnade-insurance.com e-mail address.

If the consumer submitted his complaint to the Complaint Manager of Head Office however he received an unsatisfactory response or he did not receive a response within 90 days from the date of submission, he can turn to supervisory body of the Head Office as well as Colonnade Insurance S.A. Branch Office in Hungary, **Commissariat aux Assurances** (hereinafter: CAA) within 1 year from the date of submission of the complaint to Complaint Manager. A request for CAA's out-of-court dispute resolution must be submitted **in writing** in Luxembourgish, German, French or English, by post to the CAA address (7, Boulevard Joseph II, L-1840 Luxembourg), by fax (22 69 10), by e-mail (reclamation@caa.lu), online on the CAA website (FR, EN, DE form) by completing the alternative dispute resolution request form.

If the complaint is rejected or the 30-day legal response period for investigating the complaint has failed, the consumer may submit the complaint to any of the following local organizations:

Financial Arbitration Board

In the event of a (financial consumer) dispute related to the conclusion and performance of the insurance contract, the Financial Arbitration Board (registered office: 1013 Budapest, Krisztina krt. 55.; customer service: 1122 Budapest, Krisztina krt. 6.; mailing address: 1525 Budapest BKKP) with its evidence supporting the consumer's position Pf.: 172; phone: + 36-80-203-776; e-mail: ugyfelszolgalat@mnbb.hu).

National Bank of Hungary

The competent supervisory authority is the National Bank of Hungary. In case of violation of consumer protection regulations, a natural person (consumer) acting for purposes other than his / her independent occupation and economic activity at the National Bank of Hungary (letter address: Magyar Nemzeti Bank, 1534 Budapest BKKP Pf.: 777., phone: + 36-80-203- 776; e-mail: ugyfelszolgalat@mnbb.hu) may initiate consumer protection proceedings.

Litigation

In the event of a dispute concerning the conclusion and performance of the insurance contract, the consumer may also take legal action in support of his/her position.

In the event of the rejection of the complaint or the failure to comply with the 30-day statutory deadline for replying to the complaint, a customer who does not qualify as a consumer may appeal to the **Court** against a decision that is not suitable for him/her.

IV. Register of complaints

Colonnade Insurance S.A. Branch Office in Hungary keeps a record of the complaints and the measures taken to settle and resolve them.

The register contains:

- a) the complaint identifier;
- b) the administrator handling the complaint;
- c) the full name, contact details and status of the complainant (contractor/insured/beneficiary/other - the latter to be specified, e.g. lawyer);
- d) the date of receipt of the complaint, the method of lodging the complaint, the time and method of acknowledgement of the complaint;
- e) description of the complaint, indication of the event or fact which is the subject of the complaint (by type of hazard or by proximate cause e.g. burglary, burst pipe, sum of money, etc.);
- f) the reason for the complaint;
- g) the complainant's policy and damage number;
- h) the line of business and the type and name of the product or service for which the complaint was received;
- i) the department responsible for handling the complaint;
- j) the classification of the complaint;
- k) a description of the action taken to settle or resolve the complaint, the reasons for refusal and the date of response;
- l) columns to serve as a reminder before the expiry of the statutory time limit for the resolution of the complaint (15 days from the date of receipt of the complaint, 25 days from the date of receipt of the complaint);

- m) the status of the complaint;
- n) the fact and date of the referral to the Colonnade Complaint Manager, its impact on the Insurer's processes and the decision of the Colonnade Complaint Manager and its date;
- o) the final decision on the complaint, the method and date of sending the final decision and the name of the respondent;
- p) the fact and date of the referral to an external dispute resolution forum;
- q) the recommendation/decision of the external dispute settlement body and the date of the recommendation/decision;
- r) the number of days the complaint has been dealt with.

The written complaint and the response thereto shall be kept for five years.

Effective from 1 January 2024 until revoked.

Colonnade Insurance S.A. Branch Office in Hungary