GROUP BUSINESS TRAVEL INSURANCE

Insurance Product Information Document (IPID)

The company: Colonnade Insurance S.A. Hungary Branch Office

The product: Group Business Travel Insurance 001-2025

COLONNADE A FAIRFAX COMPANY

The contents of this insurance product information document are for informational purposes only and do not constitute a public offer. For detailed information, please refer to the insurance terms and conditions in force at any given time.
Terms and conditions: Colonnade Group Business Travel Insurance Contract Terms and Conditions 001-2025

What is this type of insurance?

Group Business Travel Insurance is insurance that provides coverage for Accidents, Illnesses, Luggage damage, and other events specified in the Insurance Terms and Conditions and the Customer Information that occur during the Insured Person's Business Trips abroad.
The Insured Persons may be natural persons under the age of 80 who are employed by the Policyholder or who have a subcontractor or agency relationship with the Policyholder.
The insurance is available in three versions:

Business Travel Insurance (BTA),
World Business Travel Insurance (WBC),
TRUCK Driver's Travel Insurance (TRUCK)

What is insured?

The Table of Benefits detailing all insurance services is available in the Insurance Terms and Conditions for the product.

MAIN BENEFITS	Package		
	Silver	Gold	Platinum
✓ Medical expenses – relating to Accident	HUF 30,000,000	HUF 50,000,000	HUF 300,000,000
✓ Medical expenses – relating to Illness	HUF 30,000,000	HUF 50,000,000	HUF 300,000,000
✓ Emergency patient transport, rescue, repatriation, repatriation of a corpse	HUF 30,000,000	HUF 50,000,000	HUF 300,000,000
✓ Permanent health impairment due to accident (%), accidental death	HUF 5,000,000	HUF 6,000,000	HUF 8,000,000
✓ Luggage insurance	HUF 200,000	HUF 300,000	HUF 500,000
✓ Liability insurance (bodily injury to or death of a third party)	-	HUF 20,000,000	HUF 20,000,000
✓ Legal defence(lawyer's fees, court costs, bail)	HUF 2,000,000	HUF 6,000,000	HUF 10,000,000
✓ Trip cancellation	-	HUF 200,000	HUF 500,000

Details on the terms and conditions of the Insurance arein the relevant Insurance Terms and Conditions.

What is not insured?

- × Contamination by ionising radiation or radioactivity resulting from nuclear fuel or nuclear waste generated by the incineration of any nuclear material
- × Radioactive toxic explosives or other nuclear facilities with hazardous properties, or their nuclear components
- × Dispersion, use or release of pathogenic or toxic biological or chemical substances
- × War (regardless of whether war has been officially declared), unless the Insurer waives this exclusion in writing
- × Terrorism, unless the Insurer waives this exclusion in writing
- × Self-harm, suicide or attempted suicide, committing or attempting to commit a crime
- × Flying, except as a passenger on a scheduled or charter civil aviation flight
- × Accidents that are proven to have been caused by the influence of alcohol and/or the influence of medication or medications not prescribed by a Physician, and/or the use of medication prescribed by a physician that did not comply with the manufacturer's instructions.
- × AIDS/HIV or any sexually transmitted disease
- × Active participation in sports, including:
- × skydiving, hang gliding, parasailing, skiing outside designated ski slopes, snorkelling, amateur caving, and bungee jumping; as well as training or performing tasks in the service of military, police, or paramilitary organisations, unless the Insurer expressly waives the application of any exclusion in writing
- × Any Bodily Injury or Illness existing prior to the commencement of the Insurance Period
- × Physical injury sustained by the Insured Person during or as a result of professional participation in any sporting activity.

Additional exclusions for all cover are set out in the detailed Insurance Terms and Conditions.

Are there any restrictions on the cover?

The Insurer shall be exempted from the obligation to provide services if:

! the death of the Insured was caused by the unlawful, intentional, or grossly negligent conduct of the Beneficiary,

! if it is proven that the Accident was caused by or occurred in connection with the unlawful, intentional, or grossly negligent conduct of the Insured.

Additional exclusions for all cover are set out in the detailed Insurance Terms and Conditions.

Where am I covered?

The Insurer's risk coverage extends beyond the country of citizenship to Europe in the case of Driver's Travel Insurance, and to the entire world in the case of Business Travel Insurance and World Business Travel Insurance.

What are my insurance obligations?

Obligations of the Policyholder/Insured:

- obligation to report changes
- pay premium,
- obligation to prevent and mitigate damages
- obligation to report
- obligation to reply,

For detailed rules on the Insurer's service obligations, please consult the relevant section of the Insurance Terms and Conditions.

When and how do I pay?

By the payment deadline stated in the premium notice, by bank transfer.

When does the risk cover start and end?

According to the Insurance Period stated in the Insurance Terms and Conditions of Insurance.

For detailed rules on the Insurer's service obligations, please consult the relevant section of the Insurance Terms and Conditions.

How can I terminate the contract?

In writing, at least 30 days before the end of the Insurance Period.